

BUSINESS DEDUCTION QUICK LIST FOR OWNER-OPERATORS

This quick list is to help you identify business expenses that are tax deductible and commonly used in the trucking industry. You may have unique necessary costs for your business not listed in this list. Use this guide as a starting point to help us work with you to follow the Internal Revenue Service's position: A tax deductible business expense must be ordinary and necessary when incurred to carry on your trade or business.

Administrative Fees, Business Costs and Office Supplies

Accounting Services
ATM Fees, Bank Fees
Broker Fees
Calculator
Comdata, Comcheck Fees
Co-Driver, Lumpers
Clipboard
Computer Supplies
Credit Card Fees
Envelopes
Fuel Card Fees
Ledger Book
Legal Costs
Paper
Pens, Ruler
Photocopies, Faxes
Postage, Express Mail, TripPak
Receipt Book
Business Software
Stapler & Staples
Transaction Fees

Communications

CB Radio
Cell Phone & Accessories
Internet
Phone Cards (business use)
Qualcomm
Repairs, Antennas, Cables
Satellite Radios & TV

Insurance

Bobtail
Cargo Insurance/Claims
Health, Dental, Vision
Liability

Occ./Acc., Work Comp
Physical Damage

Maintenance

Chrome
Coolant, Anti-Freeze
Diesel Exhaust Fluid
Fuel
Fuel Additives, Filters
Headache Rack
Hoses & Cables
Oil, Lube
Repairs, Parts, Labor
Signs, Decals, Lettering
Tires & Repairs
Trailer/Tractor Wash

Miscellaneous

Business Magazines
Business Memberships
Business Travel (Bus, Train, Plane and Rental Car)
Continuing Education
DOT Physicals
Drug Tests
Storage

Permits, Licenses, Fees

CDL Fees
FHUT/2290
Fuel Taxes & Road Taxes
Parking, Scales
Permits, Licenses & IRP
Tolls, Pre-Pass

Personal Supplies

Clothing and Uniforms w/ Company
Logo

Gloves, Coveralls
Laundry
Motels
Rain Gear
Safety Shoes/Boots
Showers
Sunglasses

Small Tools and Truck Supplies

Accessories
Air Fresheners
Alarm Clock
Appliances
Atlas & Maps
Bedding, Sheets
Bunk Heater
Bungee Cords
Chains, Tarps, Pallets
Cleaning Supplies, Windex
Coffee Pot
Coolers
Crock pot
Electric Blanket
Fire Extinguisher
Flashlight & Batteries
Fly Swatter
Hangers
Ice Scraper
Kingpin & Padlocks
Load-Locks
Luggage
Microwave
Power Cords
Power Washer
Shop Equipment
Vacuum
Wax